



19th November, 2019 – For immediate release

Medcan Australia – First sale of Medcan Australia branded products into the Australian market

Medcan Australia (Medcan) is pleased to announce the successful sales of 90% of its first shipment of imported Medcan Australia branded products into the Australian market.

The first sale of Medcan Australia branded product into the Australian market is a significant milestone as it validates Medcan's supply chain through to patient sales.

Successful first sales of Medcan Australia branded products:

- i) realizes Medcan's vision of being able to supply more cost effective products to Australian patients
- ii) validates Medcan's short term revenue strategy with the import of Medcan Australia branded products into the Australian market
- iii) commences Medcan's strategic penetration into the Australian market with the Medcan Australia product brand
- iv) allows an immediate additional revenue stream to support Medcan's business development. For further information on Medcan's expansion plans: <https://www.bluemountcapital.com/MCG/>

Comments from Craig Cochran - CEO Medcan Australia:

Medcan Australia Founder, Craig Cochran said: "The first sales of our range of Medcan Australia branded products into the Australian market is one of our most significant milestones to date. It validates Medcan's short term revenue strategy and is the start of Medcan's strategic penetration into the Australian market. It sets a solid foundation for the Medcan Australia brand which will continue to be built on with the addition of further products and ultimately the transition to Australian produced Medcan products."

Craig Continued: "Medcan's vision has always been to provide reliable access to patient specific Medicinal Cannabis products at the most cost effective price. This is the first step on the way to realizing that vision."

Background

Medcan Australia was founded in 2016 and was one of the first Australian companies to be licensed by the Office of Drug Control (ODC) to cultivate and produce Medicinal Cannabis, manufacture Medicinal Cannabis products and import and export Medicinal Cannabis products. The company was founded with a single vision to provide Australian patients with high quality, fair priced Medicinal Cannabis products.

Medcan Australia are one of only a few companies in Australia to hold the full suite of ODC (Office of Drug Control) Licences, State Licences & DAWR Permit being:

- 1) Cultivation and Production Licence - no. MC013/17
- 2) Manufacture Licence - no. ML015/18
- 3) Research Licence – no. RL18/19
- 4) Import Licence - no. 1821087
- 5) Export Licence - no. 1821088
- 6) DAWR Permit - no. 0002005875
- 7) QLD Health Poison's Licence - no. AG007354718
- 8) QLD Wholesaling Approval – no. C-MC-1289

Medcan Australia will be producing a range of high quality Medicinal Cannabis strains with varying CBD & THC profiles to suit varying medicinal applications, with all of our products manufactured under GMP certification, ensuring consistent medicine for patients.

For Further Information please contact:



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